

BEATRICE MICHAELI

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ACADEMIC POSITION

University of California, Los Angeles

Associate Professor (*with tenure*)

2020-current

Assistant Professor

2014-2020

EDUCATION

PhD, Accounting (*with distinction*), Columbia University

MPhil, Accounting (*with distinction*), Columbia University

MBA, Finance and Accounting, Tel Aviv University

LLM, Commercial Law, Tel Aviv University

LLM & LLB, International Law, Cyril and Methodius University

AREAS OF RESEARCH INTEREST

• Financial Reporting • Voluntary Disclosure • Performance Measurement • Incentive Contracting

PUBLISHED AND ACCEPTED PAPERS

- 1) **“Divide and Inform: Rationing Information to Facilitate Persuasion,”** solo-authored, *The Accounting Review*, Volume 92, Issue 5 (September 2017).
 - Featured in “Do Fair Disclosure Rules Lead to More or Less Information?” by Michael Totty, *UCLA Anderson Review*, May 16, 2018
- 2) **“Investments and Risk Transfers,”** with Tim Baldenius, *The Accounting Review*, Volume 92, Issue 6 (November 2017)
- 3) **“Integrated Ownership and Managerial Incentives with Endogenous Risk,”** with Tim Baldenius, *Review of Accounting Studies*, Volume 24, Issue 4 (December 2019)
- 4) **“Optimal Reporting when Additional Information Might Arrive,”** with Henry Friedman and John Hughes, *Journal of Accounting and Economics*, Volume 69, Issues 2–3 (April–May 2020)
- 5) **“Responsibility Centers, Decision Rights, and Synergies,”** with Tim Baldenius, *The Accounting Review*, Volume 95, Issue 2 (March 2020)
- 6) **“A Rationale for Imperfect Reporting Standards,”** with Henry Friedman and John Hughes, *Management Science*, Volume 68, Issue 3 (March 2022)
- 7) **“Private Predecision Information and the Pay-Performance Relation,”** with Robert Göx, *The Accounting Review*, Volume 98, Issue 2 (March 2023)
- 8) **“In Search of a Unicorn: Dynamic Agency with Endogenous Investment Opportunities,”** with Felix Feng and Robin Luo, *Journal of Accounting and Economics*, Volume 78, Issues 2–3 (November–December 2024), conference manuscript
 - Presented at the 2023 Journal of Accounting and Economics Conference
 - Featured in “How to Properly Incentivize Your Unicorn-Finder” by Dee Gil, *UCLA Anderson Review*, March 8, 2023

- 9) **“Board Bias, Information, and Investment Efficiency”** with Martin Gregor, *Review of Accounting Studies*, Volume 30 (June 2025)
- Featured in *“Why Activist Hedge Funds Deserve Representation on Corporate Boards”* on the Columbia Law School Blue Sky Blog, August 22, 2022
 - Featured in *“A Skeptical Board Can Protect Shareholders From an Empire-Building CEO”* by Michael Totty, *UCLA Anderson Review*, January 12, 2022
- 10) **“With a Grain of Salt: Investor Reactions to Uncertain News and (Non)Disclosure,”** with Jonathan Libgober and Elyashiv Wiedman, *Journal of Accounting and Economics*, forthcoming
- Featured in *“What Investors Infer From External News And Management Silence”* by Dee Gil, *UCLA Anderson Review*, June 28, 2023
 - Featured in *“How Markets Keep Getting Social Posts and Silence Wrong”* on *How The World Works* with Warren Olney
 - Featured in <https://faculti.net/with-a-grain-of-salt-uncertain-news-and-firms-disclosures>

WORKING PAPERS

- 11) **“Board Compensation and Investment Efficiency,”** with Martin Gregor
- Featured in *“How Directors’ Liability Protection Can Affect the Quality of Company Projects”* on the Columbia Law School Blue Sky Blog, March 22, 2024
 - Featured in *“The Role of Board-of-Directors Pay in Effective Corporate Investing”* by Monika Brown, *UCLA Anderson Review*, November 26, 2024
 - Featured in *“Board Mandates and Scarcity of Qualified Directors: Unveiling an Overlooked Perspective”* on *The FinReg Blog*, January 28, 2025
- 12) **“Operational and Capital Management,”** with Felix Feng, Henry Friedman and Kaichiu Yang
- 13) **“Dynamic Real Earnings Management and Capital Investments,”** with Felix Feng

WORK-IN-PROGRESS

- 14) **“The Relation Between Regulated Inside Trade and Shadow Trade,”** with Robert Göx and Steve Huddart
- 15) **“Synergies, Collusion and Incentive Compression,”** with Tim Baldenius
- 16) **“Multinational Firm Transparency and Global Resource Allocation,”** with Marcel Olbert
- Supported by NBER grant for research on *Tax Competition and Business Taxation*
 - Supported by *International Tax Policy Forum*

INVITED RESEARCH PRESENTATIONS

2025 (*maternity year):

- 1) Bocconi University (workshop presentation)
- 2) Accounting Workshop of the Accounting Summer Camp in Napoli (conference presentation)
- 3) AES Conference (conference presentation)

2024:

- 1) University of Alberta (workshop presentation)
- 2) Hawaii Accounting Research Conference (conference presentation)
- 3) Hawaii Accounting Research Conference (conference discussion)
- 4) AFE Sloan Seminar Research Series (workshop presentation)
- 5) University of Zurich (workshop presentation)
- 6) AES Conference (conference discussion)

- 7) CAR Journal Conference (conference discussion)
- 8) CAR Doctoral Consortium (consortium panelist)
- 9) BAR conference (conference discussion)

2023:

- 1) Journal of Accounting and Economics Conference (conference presentation)
- 2) MIT Sloan School of Management (workshop presentation)
- 3) AFE Sloan Seminar Research Series (workshop presentation)
- 4) Finance Theory Group Meeting (conference presentation)
- 5) Utah Winter Accounting Conference (conference discussion)
- 6) Financial Intermediation Research Society (conference discussion)
- 7) Texas A&M (workshop presentation)
- 8) Bocconi Accounting Symposium (conference presentation)
- 9) UGA conference (conference presentation)
- 10) AAA Annual Meeting (conference discussion)
- 11) AES Winter Meeting (conference presentation)

2022:

- 1) University of Pennsylvania Wharton School (workshop presentation)
- 2) Stanford University Graduate School of Business (workshop presentation)
- 3) Northwestern University Kellogg School of Management (workshop presentation)
- 4) Dartmouth Tuck School of Business (workshop presentation)
- 5) London Business School (workshop presentation)
- 6) Rice University (workshop presentation)
- 7) University of Cambridge Judge School of Business (workshop presentation)
- 8) Ohio State University (workshop presentation)
- 9) University of Illinois in Chicago (workshop presentation)
- 10) City University of New York (workshop presentation)
- 11) University of Paderborn (workshop presentation)
- 12) University of California, Los Angeles (workshop presentation)
- 13) 33rd Stony Brook International Conference on Game Theory (conference presentation)
- 14) Hawaii Accounting Research Conference (conference **panelist**)
- 15) 9th Annual Economics Theory Conference (conference presentation)
- 16) University of Miami Conference (conference presentation)
- 17) HKUST Accounting Symposium (conference presentation)
- 18) Lisbon CUBE Conference (conference discussion)
- 19) Junior Accounting Theory Conference (conference discussion)

2021:

- 1) University of Chicago Booth School of Business (workshop presentation)
- 2) New York University Stern School of Business (workshop presentation)
- 3) McCombs School of Business University of Texas at Austin (workshop presentation)
- 4) University of California in San Diego (workshop presentation)
- 5) Purdue University (workshop presentation)
- 6) University of Bristol (finance workshop presentation)
- 7) Yale Accounting Summer Conference (conference presentation)
- 8) 12th ARW Conference in Basel (conference presentation)
- 9) Hawaii Accounting Research Conference (conference discussion)

2020:

- 1) Duke Fuqua School of Business (workshop presentation)
- 2) Columbia University (workshop presentation)
- 3) Dartmouth Tuck School of Business (workshop presentation)
- 4) University of Southern California (workshop presentation)
- 5) Accounting and Economics Society Series (webinar presentation)
- 6) Tel Aviv University Accounting Conference (webinar presentation)

- 7) Cambridge Research Camp (conference presentation)
- 8) Management Accounting Workshop (webinar presentation)
- 9) Early Insights in Accounting (webinar presentation)
- 10) Hawaii Accounting Research Conference (conference discussion)

2019:

- 1) London School of Economics (workshop presentation)
- 2) Hebrew University (workshop presentation)
- 3) Summer Finance and Accounting Conference in Jerusalem (conference presentation)
- 4) 11th ARW Conference in Zurich (conference presentation)
- 5) Tel Aviv University Accounting Conference (conference presentation)
- 6) Junior Accounting Theory Conference (conference presentation)

2018:

- 1) MIT Sloan School of Management (workshop presentation)
- 2) Harvard Business School (workshop presentation)
- 3) University of Utah David Eccles School of Business (workshop presentation)
- 4) INSEAD Accounting Symposium (conference presentation)
- 5) Emerging Management Accounting Scholars Conference (conference presentation)
- 6) UCLA Accounting Conference (conference presentation)
- 7) 13th Workshop on Accounting and Economics in Paris (conference presentation)

2017:

- 1) Purdue Theory Conference (conference presentation)
- 2) Colorado Spring Accounting Research Conference (conference discussion)
- 3) 10th ARW Conference in Basel (conference discussion)

2016:

- 1) University of Michigan Ross School of Business (workshop presentation)
- 2) Utah Winter Accounting Conference (conference presentation)
- 3) Penn State University Smeal College of Business (workshop presentation)
- 4) University of Miami Herber Business School (workshop presentation)
- 5) University of British Columbia Sauder School of Business (workshop presentation)
- 6) Banff Accounting Conference (conference presentation)
- 7) FARS Midyear Meeting (conference presentation)

2015:

- 1) Stanford University Graduate School of Business (workshop presentation)
- 2) Ohio State University Fisher College of Business (workshop presentation)
- 3) University of Melbourne Faculty of Business and Economics (workshop presentation)
- 4) HKUST Accounting Research Symposium (conference presentation)
- 5) 9th ARW Conference in Zurich (conference presentation)
- 6) 9th ARW Conference in Zurich (conference discussion)
- 7) UCLA Accounting Conference (conference presentation)
- 8) AAA Annual Meeting (conference discussion)

2014:

- 1) University of Chicago Booth School of Business (workshop presentation)
- 2) University of Pennsylvania Wharton School (workshop presentation)
- 3) Yale School of Management (workshop presentation)
- 4) Northwestern University Kellogg School of Management (workshop presentation)
- 5) UC Berkely Haas School of Business (workshop presentation)
- 6) Dartmouth Tuck School of Business (workshop presentation)
- 7) UCLA Anderson School of Management (workshop presentation)
- 8) Carnegie Mellon University Tepper School of Business (workshop presentation)
- 9) Tel Aviv University (workshop presentation)

2013:

- 1) Columbia University (workshop presentation)
- 2) FARS Midyear Meeting (conference discussion)

2012:

- 1) Junior Accounting Theory Conference (conference presentation)

2010:

- 1) Columbia University (workshop presentation)

STUDENT GUIDANCE AND MENTORSHIP

Chair of PhD Dissertation Committee , Kai-Chiu Yang	<i>expected 2027</i>
Member of PhD Dissertation Committee , Zitong Zeng	2025
Mentor of Visiting Scholar , Klaus Haider, <i>University of California, Los Angeles</i>	2025
Faculty Sponsor of Second-Year PhD Paper , Kai-Chiu Yang, <i>University of California, Los Angeles</i>	2024
Faculty Sponsor of First-Year PhD Paper , Kai-Chiu Yang, <i>University of California, Los Angeles</i>	2023
Member of PhD Dissertation Committee , Hwa Young Kim, placed at <i>University of Cambridge</i>	2022
Member of PhD Dissertation Committee , Elyashiv Wiedman, placed at <i>Hebrew University</i>	2020
Advisor of Master Final Project , Zachary Dodge, <i>University of California, Los Angeles</i>	2021-2022
Advisor of Master Final Project , James Jasper, <i>University of California, Los Angeles</i>	2019-2021
Mentor of Visiting Scholar , Verena Braun, <i>University of California, Los Angeles</i>	2019
Faculty Sponsor of First-Year PhD Paper , Hwa Young Kim, <i>University of California, Los Angeles</i>	2018

PROFESSIONAL MEMBERSHIPS

Finance Theory Group (FTG) —by invitation only	2020-current
Accounting and Economics Society (AES)	2020-current
Labor and Accounting Group (LAG)	2021-current
American Accounting Association (AAA)	2013-current
Israel Bar Association —not active	2004-current

EDITORIAL POSITIONS

Editor , <i>Journal of Management Accounting Research</i>	2025-current
Managerial Accounting Track Chair , <i>Hawaii Accounting Research Conference</i>	2025-current
Guest Editor , <i>Journal of Management Accounting Research</i>	2023
Editorial Board , <i>Journal of Financial Reporting</i>	2021-current
Editorial Board , <i>Journal of Management Accounting Research</i>	2019-current
Chair of Theory Track , <i>Managerial Accounting Section (MAS)</i>	2021-2022
Chair of Theory Track , <i>Financial Accounting and Reporting Section (FARS)</i>	2018-2019

AD-HOC REVIEWER

Journals: *Journal of Political Economy (JPE)*, *Journal of Finance (JF)*, *Journal of Accounting and Economics (JAE)*, *Journal of Accounting Research (JAR)*, *The Accounting Review (TAR)*, *Review of Accounting Studies (RAST)*, *Management Science (MS)*, *Contemporary Accounting Research (CAR)*, *Journal of Law, Economics and Organization (JLEO)*, *Production and Operations Management (POM)*, *Journal of Management Accounting Research (JMAR)*, *Journal of Financial Reporting (JFR)*, *European Accounting Review (EAR)*, *Applied Economics Letters (AEL)*, *Accounting and Business Research (ABR)*, *Journal of Accounting and Public Policy (JAPP)*

Conferences: *American Accounting Association (AAA) Annual Meeting*, *Financial Accounting Reporting Section (FARS)*

Midyear Meeting, Managerial Accounting Section (MAS) Midyear Meeting, Hawaii Accounting Research Conference (HARC), Conference on Financial Economics and Accounting (CFEA), MIT Asia Conference in Accounting, Midwest Finance Association (MFA)

Grants: *Israeli Academy of Science, United States-Israel Binational Science Foundation*

OTHER PROFESSIONAL SERVICE AND ACTIVITIES

Publications Committee , <i>Managerial Accounting Section (MAS)</i>	2024-2025
Best Paper Award Committee , <i>JMAR</i>	2024-2025
Lifetime Achievement Award Committee , <i>Financial Accounting and Reporting Section (FARS)</i>	2023-2025
Organizing Committee , <i>Junior Accounting Theory Conference (JATC)</i>	2021-2022
Nominations Committee , <i>Financial Accounting and Reporting Section (FARS)</i>	2021-2022
Best Paper Committee , <i>Financial Accounting and Reporting Section (FARS)</i>	2020-2021
Scientific Committee , <i>European Accounting Association (EAA)</i>	2018-2022

UNIVERSITY SERVICE AND ACTIVITIES

Academic Program Review Committee (APRC) , <i>University of California, Los Angeles</i>	2024-2027
Accounting Recruiting Committee , <i>University of California, Los Angeles</i>	2024-2025
Staffing (Promotion & Tenure) Committee , <i>University of California, Los Angeles</i>	2019-2020
Legislative Assembly , <i>University of California, Los Angeles</i>	2016-2019
Committee for Best PhD Award , <i>Columbia Business School</i>	2017
Committee for Best PhD Award , <i>University of California, Los Angeles</i>	2016
Organizer of Accounting Workshop Series , <i>University of California, Los Angeles</i>	2015-2018
Organizer of Accounting Conference , <i>University of California, Los Angeles</i>	2014-2017

GRANTS AND AWARDS

Research Grant , <i>Post-Pandemic Research Support</i>	2025
Research Grant , <i>Price Center for Entrepreneurship & Innovation</i>	2024
Research Grant , <i>International Tax Policy Forum</i>	2024
Research Grant—COR , <i>University of California, Los Angeles</i>	2024
Research Award , <i>National Bureau of Economic Research (NBER)</i>	2023
Research Grant—COR , <i>University of California, Los Angeles</i>	2023
Research Scholarship , <i>University of California, Los Angeles</i>	2021-2022
Research Grant—Fink Center , <i>University of California, Los Angeles</i>	2020-2021
Research Grant—Fink Center , <i>University of California, Los Angeles</i>	2018-2019
Research Excellence Award , <i>University of California, Los Angeles</i>	2016-2017
Faculty Career Development Award , <i>University of California, Los Angeles</i>	2015-2016
Doctoral Fellowship , <i>Columbia University</i>	2009-2014
Doctoral Seminar Fellowship , <i>University of North Carolina</i>	2012
Outstanding Teaching Award (as Teaching Assistant) , <i>University of Chicago, Booth School of Business</i>	2009
Ariel Rozen-Zvi Research Excellence Award , <i>Tel Aviv University</i>	2005

SHORT-TERM ACADEMIC VISITS

Massachusetts Institute of Technology <i>Visiting Associate Professor</i>	2023-2024
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London Business School <i>Academic Visitor</i>	2022
University of Melbourne <i>Academic Visitor</i>	2015

TEACHING EXPERIENCE

University of California, Los Angeles	
• <i>Corporate Decision Making and Incentives (MBA, FEMBA and EMBA), Instructor</i>	2014-current
• <i>Financial Accounting (EMBA), Instructor</i>	2025
• <i>Theoretical Models in Accounting (PhD), Instructor</i>	2021, 2025
• <i>Cost and Managerial Accounting (Executive Education), Instructor</i>	2021-current
Massachusetts Institute of Technology	
• <i>Financial Accounting, Instructor</i>	2023
• <i>Theoretical Models in Accounting (PhD), Instructor</i>	2023
University of Southern California	
• <i>Theoretical Models in Accounting (PhD), Instructor</i>	2023, 2025
London Business School	
• <i>Analysis of Financial Statements (MFA), Instructor</i>	2022
University of Melbourne	
• <i>Theoretical Models in Accounting (PhD), Instructor</i>	2015
Columbia University	
• <i>Concepts in Business and Economics (Summer Pre-College Program), Instructor</i>	2012
Reichman University (formerly Interdisciplinary Center)	
• <i>Introduction to Accounting (BA and LLB), Instructor</i>	2007-2009
• <i>Introduction to Finance (BA and LLB), Instructor</i>	2006-2009
• <i>Cases Approach in Accounting and Finance (Zell BA Program), Instructor</i>	2007-2009

NON-TEACHING EXPERIENCE

TV correspondent—New York, Bulgarian TV "Bulgaria on Air"	2012-2013
Research Assistant, Tel Aviv University	2004-2005
Prosecutor, White collar criminal cases	2003-2004
Co-manager of Database group, Advanced Recognition Technologies Ltd	2002-2003

LANGUAGES

English: fluent
Bulgarian: fluent
Hebrew: fluent
Russian: basic proficiency
Ladino: basic understanding

HOBBIES AND INTERESTS

• Socializing • Traveling • Mentoring • Swimming • Running • Yoga